

Influence of COVID-19 Pandemic on the Stock Market Performance: Comparison of UK and USA

by

Charlotte Charlie Smith

1. Abstract

Aim: COVID-19 had substantially led to financial volatility across the globe. Economies throughout the world have been jolted due to the pandemic crisis which subsequently led to economic instability. This study's objective, in light of the recent COVID-19 epidemic, was to evaluate the disease's effects on stock performance, specifically by contrasting the UK with the USA.

Method: The secondary quantitative method has been deployed in order to assess the stock performance in UK and USA under the prevailing pandemic crisis. The data for the study was derived from Yahoo finance and Investing.com, covering the period of 2017 to 2022. For data analysis, descriptive statistics, ANOVA and paired sample t-test were used through using SPSS software.

Findings: The analysis' conclusions showed that the COVID-19 epidemic adversely affected both the UK's and the USA's stock performance.

Future Implications: The outcome of the current study would be helpful for researchers, and policy makers to consider effect of pandemic crisis on the stock performance and to plan out remedial measures to counter the economic downturn.

Keywords: COVID-19, stock performance, stock price, UK, USA, FTSE100, S&P500.