

Impact of COVID-19 on the real estate market: A Comparison of Developed and Developing Countries.

by

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Abstract

Aim: The primary aim of this research is to analyse the impact of COVID-19 on the real estate market by carrying out a comparison of developed and developing countries.

Method: This research study has embraced a secondary quantitative methodology in which the data related to the real estate market and COVID-19 opted for the period of 2019-2022 from the data available related to real estate market value. The developing countries that have been opted for were Hungary, Poland, Chile whereas the developed countries included are Germany, Australia and Switzerland. The data was statistically examined through correlation and regression tests. The collected data was analysed using STATA as correlation and regression analysis were used.

Findings: As per the publicly available real estate market value of developed and developing countries of the period 2019-2022 is found to be that COVID-19 has had a significant impact on both developing as well as developed countries. The findings obtained through correlation analysis show that the real estate market value of developing countries does not have a significant relationship with COVID-19 as compared to the developed countries.

Conclusion and Future Implications: For future implications, the research provides a basis for further research in improving the real estate market of the developed as well as developing countries that were affected by COVID-19.